

GOVERNMENT OF TELANGANA

ABSTRACT

Advances - Personal Computer Advance of Rs.50,000/- to Sri K.Srinivas Reddy, Assistant Section Officer, Industries and Commerce Department - Sanctioned - Orders - Issued.

INDUSTRIES AND COMMERCE (OP) DEPARTMENT

G.O.Ms.No.38

Dated: 04-07-2015

Read the following:

1. G.O.Ms.No.39 Finance (HRM.IV) Department, dated 15.04.2015.
2. G.O.Rt.No.2143 Finance (HRM.IV) Department, dated 16.06.2015.
3. From Sri K.Srinivas Reddy, Assistant Section Officer, Industries and Commerce Dept., Application dated: 21.05.2015.
4. Govt., Memo No.4419/OP/A3/2015-1, Dated: 29.06.2015

ORDER:-

Under Article 230 of A.P.F.C. (Volume-I), the Government hereby sanction Personal Computer Advance of Rs.50,000/- (Rupees Fifty Thousand only) to Sri K.Srinivas Reddy, Assistant Section Officer, Industries & Commerce Department for purchase of Computer.

2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the 1st & 2nd quarter of the financial year 2015-16 in the reference 2nd read above. The advance sanctioned to Sri K.Srinivas Reddy, Assistant Section Officer, shall be recovered in (50) equal monthly installments @ Rs.1000/- per month and the interest thereon shall be recovered in (10) monthly installments.

3. The above sanction is subject to the following conditions:

- a) The Advances is recoverable from the individual as shown in para (2) above.
- b) Interest @ 5.5 % per annum shall be charged on the advance taken. Penal interest @ 1 1/2% times the normal rate of interest shall be collected for misuse of the amount.
- c) The loanee should purchase the Personal Computer and furnish the receipt within one month from the date of drawl of advance.
- d) The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C. Volume-I within fort night from the date of purchase of Computer.
- e) The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C. Volume-I, before drawal of advance.
- f) The recovery of the advance shall be effected immediately from the following the month of drawal of advance.
- g) The Insurance Policy should be forwarded to the Accountant General, T.S. Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C. Volume-I, addressed to the Insurance Company, indicating the fact that the Government of Telangana are interested in the Policy insured.

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4. It is certified that Sri K.Srinivas Reddy, Assistant Section Officer, Industries & Commerce Department has not taken any Computer Advance previously. This is the first advance sanctioned to him for purchase of Personal Computer.

5. The expenditure shall be debited to the Head of Account: "7610-Loans to Government Servants, M.H.-204 - Advances for purchase of Personal Computer, S.H.(12) - Advances for purchase of Personal Computer; 001 - Advance for purchase of Personal Computers".

6. The Industries and Commerce (OP. Claims) Department are requested to draw and disburse the amount of Rs.50,000/- (Rupees Fifty Thousand only) sanctioned in para (1) above to Sri K.Srinivas Reddy, Assistant Section Officer, Industries & Commerce Department. They are also requested to watch full recovery of the advance as detailed in para (2) above.

7. This order does not require the concurrence of Finance Department as per the rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

V.SAIDA
DEPUTY SECRETARY TO GOVERNMENT

To
Sri K.Srinivas Reddy, Assistant Section Officer,
Industries and Commerce Department
The Industries and Commerce (OP.Claims) Department.
The Deputy Pay & Accounts Office, Secretariat Branch, Hyderabad.
The Accountant General, Telangana, Hyderabad.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER

